# DAY 1 SUMMARY

DR. K.PRASANNA SAI

#### INAUGURAL SESSION

Country Needs CM & PM – Do we understand this

Astrology & Prediction in Cost Management - Future cost perspective

Myth and reality of TCM – Not Cost Reduction but Value Creation

Cost & Change Management - Rate of change from inside Vs outside

#### SESSION ON INNOVATING COST PATHWAYS

• Value addition from conference : COPQ ......COKG

Job loss for accountants - COST is ENGINEERING

#### CEO PANEL ON COST INNOVATION

- Innovation in Balanced Score Card Perspective
  - Product innovation is a lag indicator while cost innovation is lead indicator
- Applicability during short term as well as long term
  - Go to school and dream to be doctor

#### SESSION ON BUILDING SUSTAINABLE BUSINESS

Capacity Vs Break even across business cycles

Design to Cost – Products / Line

#### DISRUPTION IN BUSINESS

Investor viewpoint on Traditional business

Cost awareness from TQM experience – KYC perspective

 Disruption and savings to customers – move away from old ways of doing

### SHOP FLOOR TO BOARD ROOM

• TCM as Rating Enabler

• Green means Health and wealth

## THANK YOU